

We are proud to present a new issue of the *Journal of Economics, Finance and Administrative Science (JEFAS)*. After editing the special edition of management, this coming corresponds to the December issue, according to our biannual schedule of publication.

The first article is “Bank risk and performance in an emerging market setting: the case of Bangladesh”, which investigates the impact of bank capital requirements on the performance and risk of Bangladeshi banking sector.

The second article, “Employment and labour hoarding: a production function approach”, tests the hypothesis on hoarding. The result is interesting for policymakers in the case of an isolated and vulnerable country like Malta.

The next paper, “Microfinancing, governance, and performance: a South Asian perspective”, is another empirical work that studies the relationship between microfinance institutions (MFIs) governance and performance. The study is very interesting for a CEO, as it is tested during and after the financial crisis of 2007. During the crisis period, MFIs’ individual lending reduces the operational cost and bank regulation increases the average loan size in South Asian MFIs.

The article “Size premium, value premium, and market timing: evidence from an emerging economy” investigates the market timing strategy in different market conditions (i.e. up, down, normal and in a financial crisis situation) in the emerging market of Pakistan over the period from 1995 to 2015. It is an interesting application of Fama–French model.

Then, “The effect of ownership composition on earnings management: evidence for the Mexican Stock Exchange” uses a GMM model to study the relationship between different types of shareholders that command share ownership, family, institutions or external block holders and earnings management.

Finally, the paper “The impact of monetary policy on Islamic bank financing: bank-level evidence from Malaysia” takes a panel data to perform an assessment of the distributional differences of Islamic bank financing responses to financing rate across bank-specific characteristics in a dual banking system.

We present this issue according to the edition parameters of the most prestigious journals. The later requirements allow us to have been located in the upper 83 per cent percentile of citations, according to the journal database Scielo and Scopus.

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